

6746-S

Sponsor(s): Senate Committee on Financial Institutions & Housing
(originally sponsored by Senator Prentice)

Brief Description: Examining credit unions.

SB 6746-S - DIGEST

(AS OF SENATE 2ND READING 2/12/96)

Provides that the director of financial institutions is authorized to increase fees charged to credit unions and other persons subject to regulation of the department of financial institutions under chapters 31.12, 31.12A, and 31.13 RCW in order to cover the costs of the operation of the department's division of credit unions and to establish a reasonable reserve for the division. The fees shall be set by the director so that the projected revenue to the department's dedicated nonappropriated credit unions examination fund in fiscal year 1997 does not exceed \$1,120,500, plus a one-time special assessment of \$184,000.