

1 **SHB 1283** - H AMDS TO H AMD(1283-S AMH THOL PITT 41)171 ADPT 3-15-97

2 By Representative L. Thomas

3 On page 1, beginning on line 33 of the amendment, strike all  
4 of section 2.

5 On page 2, beginning on line 35 of the amendment, strike all  
6 of section 3.

7 On page 3, beginning on line 20 of the amendment, strike all  
8 of section 4.

9 Renumber the remaining sections consecutively, correct internal  
10 references, and correct the title of the bill.

11 On page 7, after line 15 of the amendment, insert the  
12 following:

13 (3) In addition to the plan required under this chapter, the  
14 Washington main street advisory committee must conduct a study on  
15 possible financial incentives to encourage the development and  
16 retention of businesses located within downtown and neighborhood  
17 commercial business districts. The study must contain information  
18 on:

19 (a) Existing state and local financial incentives available to  
20 businesses located in downtown and neighborhood commercial business  
21 districts;

22 (b) Financial and tax incentives available in other states to  
23 encourage the development or retention of businesses located in  
24 downtown and neighborhood commercial business districts;

25 (c) Other information the advisory committee deems appropriate  
26 to the required study.

27 (4) By November 15, 1997, the Washington main street advisory  
28 committee shall submit their report with findings and  
29 recommendations to the appropriate legislative committees of the  
30 house of representatives and the senate.-

**EFFECT:** Removes the following incentives (1) B&O tax credit for contributions, (2) 10-year property tax exemption for improvements to commercial buildings, and (3) State-shared retail sales tax on sales in the designated area. Requires the advisory committee to conduct a study on possible incentives to encourage the development and retention of businesses located in the designated area.