1 2	SHB 1678 - H AMDS 044 WITHDRAWN 3-12-97 By Representative L. Thomas
3	On page 20, line 3, after <u>a</u> ny- strike (( <del>person</del> )) <u>borrower</u> -
4	and insert person-
5	On page 20, line 8, after (2)- insert <u>(a)</u> -
6	On page 20, line 8, after <u>any</u> - strike <u>borrower</u> - and insert
7	person-
8	On page 20, line 15, after chapter strike In- and insert
9	Except as provided in subsection (2)(b) of this section, in-
10	On page 20, after line 25, insert the following:
11	(b) Borrowers shall be given priority over the director and
12	other persons in actions against the surety bond. Borrowers shall
13	be given a reasonable time from the violation that caused the loss,
14	one hundred eighty days unless circumstances require otherwise, to
15	make a claim against the bond; the director and other third parties
16	shall then be allowed to make a claim against the remainder of the
17	bond

**EFFECT:** Makes technical corrections and clarifications regarding giving borrowers priority over the state and third parties in accessing the surety bond.

OPR -1-