

1 **SHB 2192** - H AMDS TO H AMD (H-3263.2/97) **711**

2 By Representative Clements

3 On page 17, beginning on line 34 of the striking amendment, after
4 dollars,- strike all material down through contributions,- on line 37

5 On page 17, line 31 of the striking amendment, after shall be-
6 strike raised and paid or-

7 On page 19, after line 20 of the striking amendment, insert the
8 following:

9 NEW SECTION. **Sec. 211.** The team affiliate shall deposit one
10 hundred nineteen million dollars into a separate interest bearing
11 account under the control of the secretary of state on or before June
12 2, 1997. If the one hundred nineteen million dollars is not deposited
13 into the account on or before June 2, 1997 section 606 of this act is
14 null and void, and the secretary of state shall not distribute voter
15 ballots for the special election. If the people reject and do not
16 ratify this act at the election pursuant to section 606 the money and
17 interest earnings shall be returned to the team affiliate. If the
18 people adopt and ratify this act at the election pursuant to section
19 606 the money in the account shall be transferred to the public stadium
20 authority created under section 102 of this act for the purposes of
21 section 210 of this act.-

EFFECT: Requires the \$119 million contribution from the football team for the stadium to be in cash. The money must be contributed by June 2, 1997 and if not contributed by that date the Secretary of State cannot distribute the ballots for the special election. If the voters do not approve the football stadium proposal the money will be returned to the team and if the voters approve the proposal the money will be transferred to the public stadium authority for construction of the stadium.