

1 **SHB 2192** - H AMDS TO H AMD (H-33263.2/97)**670**

2 By Representative Sheldon

3 On page 6, line 18 of the striking amendment, after (c)- strike
4 Revenues- and insert Except as provided in subsection (9) of this
5 section, revenues-

6
7 Renumber the remaining subsections consecutively and correct
8 internal references accordingly.

9
10 On page 6, after line 27 of the striking amendment insert the
11 following:

12 (9) All revenues derived from permanent seat licenses, suite
13 licenses, and long-term naming rights shall be shared by the public
14 stadium authority and master tenant. The proportion received by the
15 public stadium authority shall equal the proportion of the financing
16 for the stadium and exhibition center provided for in sections 210
17 through 217 of this act, relative to the proportion of the financing
18 provided by the team affiliate. The revenue received by the public
19 stadium authority under this subsection (9) shall be deposited into the
20 stadium and exhibition center account established under section 213 of
21 this act.-

22
23 Renumber the remaining subsections consecutively and correct
24 internal references accordingly.

EFFECT: Requires revenues from suite licenses and long-term naming rights to be shared proportionately between the public stadium authority and master tenant, based on the relative amounts the state and team affiliate contributed to the stadium financing. the share the public stadium authority receives is to be deposited into the stadium and exhibition center account.