

1 **SHB 2192** - H AMD TO H AMD (H-3327.2/97) **755**

2 By Representative Sheldon

3 On page 6, line 14 of the striking amendment, after center.-  
4 strike all material through revenue.- on line 19 and insert the  
5 following:

6 The public stadium authority and master tenant shall share all  
7 revenues derived from permanent seat licenses, suite licenses, and  
8 long-term naming rights. The proportion received by the public stadium  
9 authority shall equal the proportion of the financing for the stadium  
10 and exhibition center provided for in section 218 of this act, relative  
11 to the proportion of the financing provided by the team affiliate. The  
12 revenue received by the public stadium authority under this subsection  
13 (8) shall be deposited into the stadium and exhibition center account  
14 established under section 214 of this act. The revenue received by the  
15 master tenant for long-term naming rights shall be subject to section  
16 107 of this act. Except as otherwise provided in this subsection (8),  
17 the master tenant shall have the right to retain revenues derived from  
18 the operation of the stadium and exhibition center, including revenues  
19 from the sublease and uses, license and concession agreements,  
20 advertising, and parking.-

**EFFECT:** Requires revenues from permanent seat licenses, suite licenses, and long-term naming rights to be shared proportionately between the public stadium authority and master tenant, based on the relative amounts the state and team affiliate contributed to the stadium financing. The share the public stadium authority receives is to be deposited into the stadium and exhibition center account.