

1 **HB 2429 - H AMDS 831 WITHDRAWN**

2 By Representative Conway

3 On page 2, line 2, after fund;- strike and-

4 On page 2, line 8, after fund- insert ; and (3) Provide to a
5 participant or beneficiary a statement containing information on
6 desired rate of return on assets overall, the desired rates of return
7 and acceptable levels of risk for each asset class, asset-allocation
8 goals, and information on the types of reports to be used to evaluate
9 investment performance. For purposes of this section, a participant
10 means an individual who is or may become eligible to receive, or is
11 currently receiving, a benefit from a pension fund-

EFFECT: The state investment board is required to provide a statement to participants and beneficiaries of pension funds managed by the board. This statement will include information on rates of return, levels of risk, asset-allocation and reports to be used to evaluate investment performance.