

1 **HB 2429 - H AMD 864 FAILED**

2 By Representative Conway

3 On page 2, after line 8, insert the following:

4 **Sec. 2.** RCW 43.33A.150 and 1989 c 179 s 2 are each amended to  
5 read as follows:

6 (1) The state investment board shall prepare written reports at  
7 least quarterly summarizing the investment activities of the state  
8 investment board, which reports shall be sent to the governor, the  
9 senate ways and means committee, the house appropriations committee,  
10 the department of retirement systems, and other agencies having a  
11 direct financial interest in the investment of funds by the board, and  
12 to other persons on written request. The state investment board shall  
13 provide information to the department of retirement systems necessary  
14 for the preparation of monthly reports.

15 (2) At least annually, the board shall report on the board's  
16 investment activities for the department of labor and industries'  
17 accident, medical aid, and reserve funds to the senate financial  
18 institutions and insurance committee, the senate economic development  
19 and labor committee, and the house commerce and labor committee, or  
20 appropriate successor committees.

21 (3) The state investment board shall prepare an annual  
22 informational statement to retirement system participants regarding  
23 rates of return, asset allocation, performance benchmarks, and other  
24 pertinent information. Participants shall include those individuals  
25 who are eligible, or may be eligible, or are receiving a retirement  
26 benefit.-

27 Renumber the remaining sections consecutively and correct the title.

**EFFECT:** The state investment board is required to prepare an annual information statement to retirement system participants. The statement will include rates of return, asset allocation, performance benchmarks and other pertinent information.