1 5003-S AMH FIN H3114.1

- 2 SSB 5003 H COMM AMD ADOPTED 4-9-97
- 3 By Committee on Finance

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- 5 On page 1, after line 13, insert the following:
- 6 "Sec. 2. RCW 84.64.320 and 1993 c 310 s 2 are each amended to read 7 as follows:
- 8 The county legislative authority may dispose of tax foreclosed
- 9 property by private negotiation, without a call for bids, for not less
- 10 than the principal amount of the unpaid taxes in any of the following
- 11 cases: (1) When the sale is to any governmental agency and for public
- 12 purposes; (2) when the county legislative authority determines that it
- 13 is not practical to build on the property due to the physical
- 14 characteristics of the property or legal restrictions on construction
- 15 activities on the property; ((or)) (3) when the property has an
- 16 assessed value of less than five hundred dollars and the property is
- 17 sold to an adjoining landowner; or (4) when no acceptable bids were
- 18 received at the attempted public auction of the property, if the sale
- 19 is made within six months from the date of the attempted public
- 20 auction."
- 21 Renumber the remaining section consecutively and correct the title.
- 22 <u>EFFECT:</u> Allows counties to sell properties worth less than \$500 to adjoining landowners for an amount to be negotiated.

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