

1 **2SSB 5179 - H AMD 545 WITHDRAWN 4-14-97**

2 By Representative Dyer

3 On page 11, after line 22, insert the following:

4 (4) The rate adjustment provided in subsection (1) of this
5 section shall be effective upon the completion of the nursing
6 facility's renovation project and only if the costs exceed \$4 million.-

EFFECT: Clarifies that the adjustment in property value only occurs upon the completion of a major renovation project and reduces the fiscal impact, general fund--state, from \$425,000 to \$107,000 in the next biennium beginning July 1, 1997.