

1 **2SSB 5179** - H AMD TO H APP COMM AMD (3129.1) **560 ADOPTED 4-14-97**

2 By Representative Dyer

3 On page 2, after line 4 of the amendment, insert

4 (2) The rate adjustment provided in subsection (1) of this
5 section shall be effective upon the completion of the nursing
6 facility's renovation project and only if the costs exceed \$4 million.-

EFFECT: Clarifies that the adjustment in property value only occurs upon the completion of a major renovation project and reduces the fiscal impact, to the state general fund, from \$425,000 to \$107,000 in the next biennium beginning July 1, 1997.