- 1 SSB 6175 H COMM AMDS ADOPTED 2-27-98
- 2 By Committee on Financial Institutions & Insurance
- 3 On page 3, line 28, before <u>under</u>- strike <u>Payments</u>- and insert
- 4 Except as provided in subsection (4)(b) of this section, payments-
- 5 On page 3, line 29, after <u>made</u>— insert <u>solely</u>—
- 6 On page 3, line 30, after <u>contract</u> insert , <u>which may not</u>
- 7 <u>obligate general state revenues as defined in Article VIII, section 1,</u>
- 8 <u>of the state constitution</u>-

EFFECT: Clarifies that a local government obligation to make payment for a financing contract is not a general obligation of the state.

OPR -1-