1 5212-S AMS WOOD WILS 012

- 2 **SSB 5212** S AMD 014
- 3 By Senators Wood, Long, Deccio, Winsley, Prince and Hochstatter
- 4 WITHDRAWN 1/30/97
- 5 On page 27, line 10, after "payable;" strike all material down
- 6 through "(2)" on line 11 and insert the following:
- 7 "(2) "Limit factor" means:
- 8 (a) For taxing districts for which a one hundred six percent limit
- 9 <u>is authorized under section 204 of this act, one hundred six percent;</u>
- 10 (b) For all other districts, the lesser of one hundred six percent
- 11 or one hundred percent plus inflation; and
- 12 (3)"
- On page 27, line 18, after "shall not exceed" strike all material
- 14 down through "lower, of" on line 19 and insert "((one hundred six
- 15 percent of)) the limit factor multiplied by"
- On page 27, line 33, after "shall not exceed" strike all material
- 17 down through "lower, of" on line 34 and insert "((one hundred six
- 18 percent of)) the limit factor multiplied by"
- 19 **SSB 5212** S AMD 014
- 20 By Senators Wood, Long, Deccio, Winsley, Prince and Hochstatter
- 21 WITHDRAWN 1/30/97
- On page 28, after line 5, insert the following:
- "NEW SECTION. Sec. 204. A new section is added to chapter 84.55
- 24 RCW to read as follows:
- 25 Upon a finding of substantial need, the legislative authority of a
- 26 taxing district, by majority vote plus one additional vote, may provide
- 27 for the use of a limit factor under this chapter of one hundred six
- 28 percent instead of the lesser of one hundred six percent or one hundred
- 29 percent plus inflation. The new limit factor shall be effective for
- 30 taxes collected in the following year only.-

- Renumber the remaining sections and correct any internal references accordingly.
- 3 **SSB 5212** S AMD 014
- 4 By Senators Wood, Long, Deccio, Winsley, Prince and Hochstatter
- 5 WITHDRAWN 1/30/97
- On page 1, line 9 of the title, after 84.40 RCW; insert adding a new section to chapter 84.55 RCW; -

--- END ---

EFFECT: Allows a taxing district to use a 6% inflation factor for any year in which the legislative authority finds there is substantial need if approved by the legislative authority of the taxing district.