## 1 5835 AMS LOVE WILS 009

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2 <u>SB 5835</u> - S AMD - 039 3 By Senator Loveland

4 NOT ADOPTED 2/21/97

On page 4, line 36, after "84.36 RCW," strike all material down through line 38 and insert "the previous assessed value shall be the market value of the property in the prior year determined without regard to the preferential tax treatment."

## --- END ---

**EFFECT:** Provides for use of market value upon the loss of preferential tax treatment.