HOUSE OF REPRESENTATIVES

Olympia Washington

BilAnalysis BilNo. HB 1038

Recordingofdocuments/offic€countyauditor PublicTrg:1/21/97

Brieffitle

Reps.D. Schmidt/Scott StaffContact: Steve Lundin Sponsor Comm. on Govt.Admin.

BACKGROUND:

Documents relating reaproperty refiled the ounty auditors Considerable tail is provided in statut for recording index in the sedocuments.

Phone: 786-7127

SUMMARY:

A number of changes are made to the recording fdocuments with county auditors.

The nature of various ecording is altered the actual ocument canceling laws uit relating real property racourt order anceling mort gage is filed it the county auditor, instead fplacing otice of the cancellation and terinthemargin of a related ocument that was previous by iled.

A countyauditomust notetherecord ocationumber of the original emportgage, or other instrument nthe comment section f the index whenever an instrument release or acknowledgment of satisfaction filed elating the incumbrance.

The requirements eliminated at county auditoms aintaine parathooks or indices for the following yes of filed ocuments: (1) The locations finew state highway lines (2) liens iledy doctors purses hospitals; ambulances and (3) federal ax liens.

The location documents file with a county auditomay be referenced the county auditor record ocation unberrather handy the book or volume of records and page number.

Itisclarifitedatthecountyauditomay procure media-rathethan books-for recordingariousinstruments.

Continued

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The term multipleransactions define doclarify nen separat fees are charged for each separate ransaction ntained na single instrumentile with a county auditor.

Itisclarifitedatinmany charterountiesinstrumentarefiledithan officiather than the county auditor.

Itisclarifiedata realestatetaxstamp affixedo an instrumentonveyingreal propertyonstitutes idence that realestate excisetaxes have been paid.

A statementof the precise mount of an old recording ee is replace with general language about the appropriate ecording ee.

FISCAL NOTE: Not requested.

EFFECTIVEDATE: Ninetydaysafteadjournmentofsessionnwhichbillspassed.