

FINAL BILL REPORT

SHB 1402

C 158 L 97

Synopsis as Enacted

Brief Description: Providing additional alternatives for financing street, road, and highway projects.

Sponsors: By House Committee on Transportation Policy & Budget (originally sponsored by Representatives Ogden, Carlson, Fisher, Blalock, O'Brien and Doumit).

House Committee on Transportation Policy & Budget
Senate Committee on Transportation

Background: Cities and counties are permitted to contract with property owners for street improvements which are required as a prerequisite to further property development. For up to 15 years, partial reimbursement to those property owners may be required from other property owners who are determined to have benefitted from those improvements and who did not contribute to the original cost of the street projects. A county, city or the state Department of Transportation (DOT) may also join in the financing of a project and be reimbursed like owners of real estate.

Summary: A city, town, or county is authorized to create an assessment reimbursement area on its own initiative, without participation of a private property owner, to finance the costs and to receive reimbursements from later development. The DOT is also authorized to be the sole participant in such agreements.

Votes on Final Passage:

House 94 0

Senate 47 0

Effective: July 27, 1997