# FINAL BILL REPORT

## ESB 5954

### PARTIAL VETO C 288 L 97

Synopsis as Enacted

Brief Description: Regulating claims against the University of Washington.

Sponsors: Senators West, Swecker, Rossi, Snyder and Kohl.

### Senate Committee on Higher Education House Committee on Appropriations

**Background:** In 1976, the self-insurance revolving fund was created for the University of Washington. The fund is used to provide professional liability coverage for faculty physicians at the university. The State Treasurer acted as the fund custodian from 1976 to 1991. In 1991, management of the fund was turned over to the State Investment Board. The current value of the fund is \$30 million.

**Summary:** Custody of the University of Washington self-insurance fund is transferred from the Treasurer to the university. Provisions regarding the State Investment Board are eliminated.

The Attorney General must approve all payments from the fund in excess of \$25,000.

#### Votes on Final Passage:

Senate	49 0	
House	98 0	(House amended)
Senate	47 0	(Senate concurred)

Effective: July 27, 1997

Partial Veto Summary: The emergency clause is removed.