
HOUSE BILL 1218

State of Washington 55th Legislature 1997 Regular Session

By Representatives Morris, Dunshee, Mielke, Blalock, Conway, Murray, Ogden, Cooper, Mason and Butler

Read first time 01/17/97. Referred to Committee on Finance.

1 AN ACT Relating to reducing business and occupation taxes; and
2 adding a new section to chapter 82.04 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW
5 to read as follows:

6 In addition to the credit offered in RCW 82.04.4451, in computing
7 the tax imposed under RCW 82.04.255 and 82.04.290, a credit is allowed
8 against the amount of tax otherwise due, as provided in this section.
9 The credit shall equal the lesser of (1) forty percent of the amount of
10 tax otherwise due; or (2) two hundred ten dollars multiplied by the
11 number of months in the reporting period, as determined under RCW
12 82.32.045.

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