HOUSE BILL 1410

State of Washington55th Legislature1997 Regular SessionBy Representatives Dunshee, O'Brien, Keiser, Costa, Kessler and CooperRead first time 01/24/97.Referred to Committee on Finance.

AN ACT Relating to extending the 4.7187 percent state property tax levy reduction through 1997; amending RCW 84.55.012; creating a new section; and declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 Sec. 1. RCW 84.55.012 and 1995 2nd sp.s. c 13 s 2 are each amended 6 to read as follows:

7 (1) The state property tax levy for collection in 1996 shall be 8 reduced by 4.7187 percent of the levy amount that would otherwise be 9 allowed under this chapter without regard to this section or any other 10 tax reduction legislation enacted in 1995.

(2) The state property tax levy for collection in 1997 shall be
reduced by 4.7187 percent of the levy amount that would otherwise be
allowed under this chapter without regard to this section.

14 <u>(3)</u> The tax reduction<u>s</u> provided in this section ((is)) <u>are</u> in 15 addition to any other tax reduction legislation that may be enacted by 16 the legislature.

17 (((3))) (4) State levies for collection after ((1996)) 1997 shall 18 be set at the amount that would be allowed otherwise under this chapter 1 if the state levy for collection in $((\frac{1996}{)})$ <u>each year</u> had been set 2 without the reduction under $((\frac{1996}{)})$ this section.

3 <u>NEW SECTION.</u> Sec. 2. This act applies to taxes levied for 4 collection in 1997 and thereafter.

5 <u>NEW SECTION.</u> Sec. 3. This act is necessary for the immediate 6 preservation of the public peace, health, or safety, or support of the 7 state government and its existing public institutions, and takes effect 8 immediately.

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