H-2267.1	

SUBSTITUTE HOUSE BILL 1658

State of Washington 55th Legislature 1997 Regular Session

By House Committee on Energy & Utilities (originally sponsored by Representatives Honeyford, Poulsen, Cooper, Crouse and Mastin)

Read first time 02/27/97.

- 1 AN ACT Relating to the regulation of securities issuances by
- 2 electrical and natural gas companies; and adding a new section to
- 3 chapter 80.08 RCW.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 80.08 RCW 6 to read as follows:
- 7 The commission may from time to time by order or rule, and subject
- 8 to such terms and conditions as may be prescribed in the order or rule,
- 9 exempt any security or any class of securities for which a filing is
- 10 required under this chapter or any electrical or natural gas company or
- 11 class of electrical or natural gas company from the provisions of this
- 12 chapter if it finds that the application of this chapter to such
- 13 security, class of securities, electrical or natural gas company, or
- 14 class of electrical or natural gas company is not required by the
- 15 public interest.

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