HOUSE BILL 2176

State of Washington 55th Legislature 1997 Regular Session

By Representative Van Luven

Read first time 02/25/97. Referred to Committee on Trade & Economic Development.

1 AN ACT Relating to sports facilities; and creating a new section.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

3 <u>NEW SECTION.</u> Sec. 1. The legislature finds that approximately one 4 hundred years ago, professional sports became prominent in American 5 public life. During its early years, the business of sports was 6 primarily a private undertaking, financed with private money and played 7 in private stadiums and arenas.

8 The legislature further finds that state and local government 9 subsidies to professional sports businesses have increased over the 10 past few decades. Today professional sports are a significant, even 11 unique, catalyst for economic growth.

12 The legislature further finds that stadiums and professional sports 13 teams expand the economy and enable further public investment in other 14 critical areas.

15 The legislature further finds that financing of sports facilities 16 requires a cooperative effort of the public and private sector.

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