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SUBSTITUTE HOUSE BILL 2192

State of Washington 55th Legislature 1997 Regular Session

By House Committee on Trade & Economic Development (originally sponsored by Representatives Van Luven and Wolfe; by request of Governor Locke)

Read first time 03/05/97.

- 1 AN ACT Relating to a mechanism for financing stadium and exhibition
- 2 centers and education technology grants; and creating a new section.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** The legislature finds that regional and
- 5 state economies are enhanced by having facilities to accommodate both
- 6 sporting events and exhibits.
- 7 The legislature further finds that the direct and indirect economic
- 8 benefits of professional sports and exhibits generate revenue and jobs
- 9 to the economy.
- 10 The legislature further finds that a fair, balanced funding
- 11 partnership between the private sector, the public sector, and the
- 12 facility users is vital.
- 13 The legislature further finds that any construction of the facility
- 14 and operation of concessions within the facility shall include thirty-
- 15 three percent representation of minority-owned businesses.

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- 1 The legislature further finds that the developer and master tenant
- 2 of the facility shall take steps necessary to mitigate the impact of
- 3 the facility on the surrounding areas.

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