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## ENGROSSED HOUSE BILL 2302

State of Washington 55th Legislature 1998 Regular Session

By Representatives Honeyford, Lisk, Wolfe, Scott, Gardner and Hankins Prefiled 12/24/97. Read first time 01/12/98. Referred to Committee on Government Administration.

- 1 AN ACT Relating to moneys held by a county in trust for school
- 2 districts; adding a new section to chapter 36.01 RCW; and repealing an
- 3 act for the protection of the Joshua Brown school fund on pages 219
- 4 through 223, Laws of 1875.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 6 NEW SECTION. Sec. 1. A new section is added to chapter 36.01 RCW
- 7 to read as follows:
- 8 Any county authorized by territorial law to administer moneys held
- 9 in trust for the benefit of school districts within the county, which
- 10 moneys were bequeathed for such purposes by testamentary provision, may
- 11 dissolve any trust, the corpus of which does not exceed fifty thousand
- 12 dollars, and distribute any moneys remaining in the trust to school
- 13 districts within the county. Before dissolving the trust, the county
- 14 must adopt a resolution finding that conditions have changed and it is
- 15 no longer feasible for the county to administer the trust.

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- 1 <u>NEW SECTION.</u> **Sec. 2.** An act for the protection of the Joshua
- 2 Brown school fund, pages 219 through 223, Laws of 1875, are each
- 3 repealed.

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