## SENATE BILL 5016

## State of Washington 55th Legislature 1997 Regular Session

**By** Senators McCaslin and Haugen; by request of Department of Community, Trade, and Economic Development

Read first time 01/13/97. Referred to Committee on Government Operations.

1 AN ACT Relating to local government; and adding new sections to 2 chapter 35.51 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 35.51 RCW 5 to read as follows:

Assessments for local improvements in a local improvement district created by a municipality may be pledged and applied when collected to the payment of its obligations under a loan agreement entered into pursuant to chapter 39.69 RCW to pay costs of improvements in such a local improvement district.

11 <u>NEW SECTION.</u> Sec. 2. A new section is added to chapter 35.51 RCW 12 to read as follows:

The authority granted by section 1 of this act is supplemental and in addition to the authority granted by Title 35 RCW and to any other authority granted to cities, towns, or municipal corporations to levy, pledge, and apply special assessments.

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