
SUBSTITUTE SENATE BILL 5628

State of Washington

55th Legislature

1997 Regular Session

By Senate Committee on Energy & Utilities (originally sponsored by Senators Hochstatter, Deccio, Brown and Strannigan)

Read first time 02/24/97.

1 AN ACT Relating to the regulation of securities issuances by
2 electrical and natural gas companies; and adding a new section to
3 chapter 80.08 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 80.08 RCW
6 to read as follows:

7 The commission may from time to time by order or rule, and subject
8 to such terms and conditions as may be prescribed in the order or rule,
9 exempt any security or any class of securities for which a filing is
10 required under this chapter or any electrical or natural gas company or
11 class of electrical or natural gas company from the provisions of this
12 chapter if it finds that the application of this chapter to such
13 security, class of securities, electrical or natural gas company, or
14 class of electrical or natural gas company is not required by the
15 public interest.

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