SENATE BILL 5720

State of Washington 55th Legislature 1997 Regular Session

By Senators Benton, Roach, Swecker, Schow, Oke, Long, Johnson, Hale, Strannigan, Stevens, Zarelli, McCaslin, Sellar and Anderson

Read first time 02/10/97. Referred to Committee on Ways & Means.

1 AN ACT Relating to the taxation of real estate brokers; adding a 2 new section to chapter 82.04 RCW; and providing an effective date.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 82.04 RCW 5 to read as follows:

6 This chapter does not apply to amounts received by a real estate 7 broker from a salesperson or associate broker within the same brokerage 8 office as payment for office space, or as payment for overhead 9 expenses, including but not limited to, telephone charges, advertising 10 costs, multiple listing service subscription fees, office supplies, and 11 clerical support.

12

<u>NEW SECTION.</u> Sec. 2. This act takes effect October 1, 1997.

--- END ---

p. 1