S-1739.1	

SENATE BILL 5922

State of Washington 55th Legislature 1997 Regular Session

By Senator West

Read first time 02/20/97. Referred to Committee on Ways & Means.

- 1 AN ACT Relating to limiting capital expenditures and bonded
- 2 indebtedness for capital projects; and adding a new section to chapter
- 3 39.42 RCW.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 39.42 RCW 6 to read as follows:
- 7 Beginning with the 1999-2001 biennium, for capital projects in
- 8 which the state does not have a real property ownership interest, the
- 9 legislature may not take an action that raises capital expenditures, or
- 10 raises bonded indebtedness, above the percentage of capital
- 11 expenditures and bonded indebtedness authorized for projects in which
- 12 the state does not have a real property ownership interest in the 1997-
- 13 99 biennium.

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p. 1 SB 5922