
SENATE BILL 6371

State of Washington

55th Legislature

1998 Regular Session

By Senators McCaslin, Haugen, Swecker, Bauer, Anderson, Winsley and Goings

Read first time 01/16/98. Referred to Committee on Government Operations.

1 AN ACT Relating to implementing the capital facilities elements of
2 comprehensive plans adopted under the growth management act; amending
3 RCW 36.70A.103, 82.45.060, and 43.84.092; adding a new section to
4 chapter 36.70A RCW; and creating a new section.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** The legislature finds that population growth
7 in many areas of the state requires new, improved, or additional
8 capital facilities. The legislature further finds that the needed
9 facilities identified in the capital facilities elements of
10 comprehensive plans adopted by counties and cities far exceed the
11 existing funding available to county, city, or state agencies
12 responsible for constructing or operating the needed facilities. The
13 legislature therefore establishes the growth management infrastructure
14 account to assist counties and cities in financing and constructing
15 those capital facilities identified in the capital facilities elements
16 of growth management plans. In addition, where successful
17 implementation of locally adopted growth management plans requires
18 improvements or additions to state facilities identified in a growth
19 management plan, the legislature finds that the responsible state

1 agency should request those funds at the next regular session of the
2 legislature.

3 **Sec. 2.** RCW 36.70A.103 and 1991 sp.s. c 32 s 4 are each amended to
4 read as follows:

5 (1) State agencies shall comply with the local comprehensive plans
6 and development regulations and amendments thereto adopted pursuant to
7 this chapter.

8 (2) Whenever a comprehensive plan adopted by a county or city under
9 this act indicates that improvements or additions to state facilities
10 are needed to implement the plan, at the next regular session of the
11 legislature the state agency responsible for constructing or operating
12 those facilities shall request that the legislature recommend to the
13 public works board that the facility be funded from the growth
14 management infrastructure account.

15 NEW SECTION. **Sec. 3.** A new section is added to chapter 36.70A RCW
16 to read as follows:

17 A growth management infrastructure account is created in the state
18 treasury. The purpose of the account is to fund capital facilities
19 identified in comprehensive plans adopted and implemented under the
20 growth management act, primarily capital facilities to be constructed
21 by counties and cities, but including improvements or additions to
22 state facilities identified by counties or cities. Expenditures from
23 the account shall be made only after appropriation. Only the public
24 works board may authorize expenditures from the account. Money may be
25 placed in the account from the proceeds of bonds when authorized by the
26 legislature, transfers from other state funds or accounts, federal
27 capitalization grants or other financial assistance, all repayments of
28 moneys borrowed from the account, all interest payments made by
29 borrowers from the account or otherwise earned on the account, or any
30 other lawful source.

31 **Sec. 4.** RCW 82.45.060 and 1987 c 472 s 14 are each amended to read
32 as follows:

33 ~~((1))~~ There is imposed an excise tax upon each sale of real
34 property at the rate of one and twenty-eight one-hundredths percent of
35 the selling price. An amount equal to seven and seven-tenths percent
36 of the proceeds of this tax to the state treasurer shall be deposited

1 in the public works assistance account created in RCW 43.155.050. An
2 amount equal to fifty percent of the proceeds of this tax to the state
3 treasurer shall be deposited in the growth management infrastructure
4 account created in section 3 of this act.

5 ~~((2) There is imposed an additional excise tax through June 30,~~
6 ~~1989, upon each sale of real property at the rate of six one hundredths~~
7 ~~of one percent of the selling price. The tax imposed under this~~
8 ~~subsection shall be deposited in the conservation area account under~~
9 ~~RCW 79.71.110.))~~

10 **Sec. 5.** RCW 43.84.092 and 1997 c 218 s 5 are each amended to read
11 as follows:

12 (1) All earnings of investments of surplus balances in the state
13 treasury shall be deposited to the treasury income account, which
14 account is hereby established in the state treasury.

15 (2) The treasury income account shall be utilized to pay or receive
16 funds associated with federal programs as required by the federal cash
17 management improvement act of 1990. The treasury income account is
18 subject in all respects to chapter 43.88 RCW, but no appropriation is
19 required for refunds or allocations of interest earnings required by
20 the cash management improvement act. Refunds of interest to the
21 federal treasury required under the cash management improvement act
22 fall under RCW 43.88.180 and shall not require appropriation. The
23 office of financial management shall determine the amounts due to or
24 from the federal government pursuant to the cash management improvement
25 act. The office of financial management may direct transfers of funds
26 between accounts as deemed necessary to implement the provisions of the
27 cash management improvement act, and this subsection. Refunds or
28 allocations shall occur prior to the distributions of earnings set
29 forth in subsection (4) of this section.

30 (3) Except for the provisions of RCW 43.84.160, the treasury income
31 account may be utilized for the payment of purchased banking services
32 on behalf of treasury funds including, but not limited to, depository,
33 safekeeping, and disbursement functions for the state treasury and
34 affected state agencies. The treasury income account is subject in all
35 respects to chapter 43.88 RCW, but no appropriation is required for
36 payments to financial institutions. Payments shall occur prior to
37 distribution of earnings set forth in subsection (4) of this section.

1 (4) Monthly, the state treasurer shall distribute the earnings
2 credited to the treasury income account. The state treasurer shall
3 credit the general fund with all the earnings credited to the treasury
4 income account except:

5 (a) The following accounts and funds shall receive their
6 proportionate share of earnings based upon each account's and fund's
7 average daily balance for the period: The capitol building
8 construction account, the Cedar River channel construction and
9 operation account, the Central Washington University capital projects
10 account, the charitable, educational, penal and reformatory
11 institutions account, the common school construction fund, the county
12 criminal justice assistance account, the county sales and use tax
13 equalization account, the data processing building construction
14 account, the deferred compensation administrative account, the deferred
15 compensation principal account, the department of retirement systems
16 expense account, the drinking water assistance account, the Eastern
17 Washington University capital projects account, the education
18 construction fund, the emergency reserve fund, the federal forest
19 revolving account, the growth management infrastructure account, the
20 health services account, the public health services account, the health
21 system capacity account, the personal health services account, the
22 highway infrastructure account, the industrial insurance premium refund
23 account, the judges' retirement account, the judicial retirement
24 administrative account, the judicial retirement principal account, the
25 local leasehold excise tax account, the local real estate excise tax
26 account, the local sales and use tax account, the medical aid account,
27 the mobile home park relocation fund, the municipal criminal justice
28 assistance account, the municipal sales and use tax equalization
29 account, the natural resources deposit account, the perpetual
30 surveillance and maintenance account, the public employees' retirement
31 system plan I account, the public employees' retirement system plan II
32 account, the Puyallup tribal settlement account, the resource
33 management cost account, the site closure account, the special wildlife
34 account, the state employees' insurance account, the state employees'
35 insurance reserve account, the state investment board expense account,
36 the state investment board commingled trust fund accounts, the
37 supplemental pension account, the teachers' retirement system plan I
38 account, the teachers' retirement system plan II account, the
39 transportation infrastructure account, the tuition recovery trust fund,

1 the University of Washington bond retirement fund, the University of
2 Washington building account, the volunteer fire fighters' relief and
3 pension principal account, the volunteer fire fighters' relief and
4 pension administrative account, the Washington judicial retirement
5 system account, the Washington law enforcement officers' and fire
6 fighters' system plan I retirement account, the Washington law
7 enforcement officers' and fire fighters' system plan II retirement
8 account, the Washington state patrol retirement account, the Washington
9 State University building account, the Washington State University bond
10 retirement fund, the water pollution control revolving fund, and the
11 Western Washington University capital projects account. Earnings
12 derived from investing balances of the agricultural permanent fund, the
13 normal school permanent fund, the permanent common school fund, the
14 scientific permanent fund, and the state university permanent fund
15 shall be allocated to their respective beneficiary accounts. All
16 earnings to be distributed under this subsection (4)(a) shall first be
17 reduced by the allocation to the state treasurer's service fund
18 pursuant to RCW 43.08.190.

19 (b) The following accounts and funds shall receive eighty percent
20 of their proportionate share of earnings based upon each account's or
21 fund's average daily balance for the period: The aeronautics account,
22 the aircraft search and rescue account, the central Puget Sound public
23 transportation account, the city hardship assistance account, the
24 county arterial preservation account, the department of licensing
25 services account, the economic development account, the essential rail
26 assistance account, the essential rail banking account, the ferry bond
27 retirement fund, the gasohol exemption holding account, the grade
28 crossing protective fund, the high capacity transportation account, the
29 highway bond retirement fund, the highway construction stabilization
30 account, the highway safety account, the marine operating fund, the
31 motor vehicle fund, the motorcycle safety education account, the
32 pilotage account, the public transportation systems account, the Puget
33 Sound capital construction account, the Puget Sound ferry operations
34 account, the recreational vehicle account, the rural arterial trust
35 account, the safety and education account, the small city account, the
36 special category C account, the state patrol highway account, the
37 transfer relief account, the transportation capital facilities account,
38 the transportation equipment fund, the transportation fund, the

1 transportation improvement account, the transportation revolving loan
2 account, and the urban arterial trust account.

3 (5) In conformance with Article II, section 37 of the state
4 Constitution, no treasury accounts or funds shall be allocated earnings
5 without the specific affirmative directive of this section.

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