

CERTIFICATION OF ENROLLMENT

**SENATE BILL 5631**

55th Legislature  
1998 Regular Session

Passed by the Senate February 11, 1998  
YEAS 46 NAYS 0

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**President of the Senate**

Passed by the House March 10, 1998  
YEAS 94 NAYS 0

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**Speaker of the  
House of Representatives**

Approved

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**Governor of the State of Washington**

CERTIFICATE

I, Mike O Connell, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SENATE BILL 5631** as passed by the Senate and the House of Representatives on the dates hereon set forth.

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**Secretary**

FILED

**Secretary of State  
State of Washington**

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**SENATE BILL 5631**

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Passed Legislature - 1998 Regular Session

**State of Washington                      55th Legislature                      1997 Regular Session**

**By Senators Wood, Jacobsen and Oke**

Read first time 02/04/97. Referred to Committee on Higher Education.

1            AN ACT Relating to imposition of the business and occupation tax on  
2 education loan guarantee services; and amending RCW 82.04.367.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 82.04.367 and 1987 c 433 s 1 are each amended to read  
5 as follows:

6            This chapter does not apply to gross income received by nonprofit  
7 organizations exempt from federal income tax under section 501(c)(3) of  
8 the internal revenue code of 1954, as amended, that:

9            (1) Are guarantee agencies under the federal guaranteed student  
10 loan program or that issue debt to provide or acquire student loans; or

11            (2) Provide guarantees for student loans made through programs  
12 other than the federal guaranteed student loan program.

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