

CERTIFICATION OF ENROLLMENT

**SENATE BILL 6668**

55th Legislature  
1998 Regular Session

Passed by the Senate February 16, 1998  
YEAS 94 NAYS 0

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**President of the Senate**

Passed by the House March 10, 1998  
YEAS 39 NAYS 8

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**Speaker of the  
House of Representatives**

Approved

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**Governor of the State of Washington**

CERTIFICATE

I, Mike O Connell, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SENATE BILL 6668** as passed by the Senate and the House of Representatives on the dates hereon set forth.

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**Secretary**

FILED

**Secretary of State  
State of Washington**

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**SENATE BILL 6668**

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Passed Legislature - 1998 Regular Session

**State of Washington                      55th Legislature                      1998 Regular Session**

**By** Senators Heavey, Schow, Anderson, West, T. Sheldon, Rasmussen, Strannigan and Johnson

Read first time 01/27/98. Referred to Committee on Commerce & Labor.

1            AN ACT Relating to tax deferrals for new thoroughbred race tracks;  
2 and amending RCW 82.66.040.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 82.66.040 and 1995 c 352 s 4 are each amended to read  
5 as follows:

6            (1) The recipient shall begin paying the deferred taxes in the  
7 ((fifth)) tenth year after the date certified by the department as the  
8 date on which the investment project is operationally complete. The  
9 first payment is due on December 31st of the ((fifth)) tenth calendar  
10 year after such certified date, with subsequent annual payments due on  
11 December 31st of the following nine years with amounts of payment  
12 scheduled as follows:

13	Repayment Year	% of Deferred Tax Repaid
14	1	10%
15	2	10%
16	3	10%

1	4	10%
2	5	10%
3	6	10%
4	7	10%
5	8	10%
6	9	10%
7	10	10%

8 (2) The department may authorize an accelerated repayment schedule  
9 upon request of the recipient.

10 (3) Interest shall not be charged on any taxes deferred under this  
11 chapter for the period of deferral, although all other penalties and  
12 interest applicable to delinquent excise taxes may be assessed and  
13 imposed for delinquent payments under this chapter. The debt for  
14 deferred taxes is not extinguished by insolvency or other failure of  
15 the recipient.

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