FINANCING STREET, ROAD, AND HIGHWAY PROJECTS--LOCAL CREATION OF ASSESSMENT REIMBURSEMENT AREAS

EFFECTIVE DATE: 7/27/97

Passed by the House March 14, 1997
Yeas 94  Nays 0

CLYDE BALLARD
Speaker of the House of Representatives

Passed by the Senate April 10, 1997
Yeas 47  Nays 0

BRAD OWEN
President of the Senate

CERTIFICATE
I, Timothy A. Martin, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is SUBSTITUTE HOUSE BILL 1402 as passed by the House of Representatives and the Senate on the dates hereon set forth.

TIMOTHY A. MARTIN
Chief Clerk

GARY LOCKE
Governor of the State of Washington

Secretary of State
State of Washington
AN ACT Relating to the financing of street, road, and highway projects; and amending RCW 35.72.050. 

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Sec. 1. RCW 35.72.050 and 1987 c 261 s 1 are each amended to read as follows:

(1) As an alternative to financing projects under this chapter solely by owners of real estate, a county, city, or town may join in the financing of improvement projects and may be reimbursed in the same manner as the owners of real estate who participate in the projects, if the county, city, or town has specified the conditions of its participation in an ordinance. As another alternative, a county, city, or town may create an assessment reimbursement area on its own initiative, without the participation of a private property owner, finance the costs of the road or street improvements, and become the sole beneficiary of the reimbursements that are contributed. A county, city, or town may be reimbursed only for the costs of improvements that benefit that portion of the public who will use the developments within the assessment reimbursement area established pursuant to RCW...
35.72.040(1). No county, city, or town costs for improvements that benefit the general public may be reimbursed.

(2) The department of transportation may, for state highways, participate with the owners of real estate or may be the sole participant in the financing of improvement projects, in the same manner and subject to the same restrictions as provided for counties, cities, and towns, in subsection (1) of this section. The department shall enter into agreements whereby the appropriate county, city, or town shall act as an agent of the department in administering this chapter.

Passed the House March 14, 1997.
Passed the Senate April 10, 1997.
Approved by the Governor April 23, 1997.
Filed in Office of Secretary of State April 23, 1997.