

CERTIFICATION OF ENROLLMENT

**HOUSE BILL 1473**

Chapter 187, Laws of 1997

55th Legislature  
1997 Regular Session

DEVELOPMENT LOAN FUND--SUPPLEMENTAL APPROPRIATION AUTHORITY

EFFECTIVE DATE: 4/24/97

Passed by the House March 11, 1997  
Yeas 97 Nays 0

CLYDE BALLARD  
**Speaker of the  
House of Representatives**

Passed by the Senate April 11, 1997  
Yeas 44 Nays 0

BRAD OWEN  
**President of the Senate**

Approved April 24, 1997

GARY LOCKE  
**Governor of the State of Washington**

CERTIFICATE

I, Timothy A. Martin, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1473** as passed by the House of Representatives and the Senate on the dates hereon set forth.

TIMOTHY A. MARTIN  
**Chief Clerk**

FILED

April 24, 1997 - 4:10 p.m.

**Secretary of State  
State of Washington**

---

HOUSE BILL 1473

---

Passed Legislature - 1997 Regular Session

State of Washington                      55th Legislature                      1997 Regular Session

By Representatives Sheldon, Buck, Voloria, Morris, Kessler, Scott and Dickerson

Read first time 01/28/97. Referred to Committee on Capital Budget.

1            AN ACT Relating to providing supplemental appropriation authority  
2 for the development loan fund; amending 1995 2nd sp.s. c 16 s 108  
3 (uncodified); creating a new section; making an appropriation; and  
4 declaring an emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6            NEW SECTION.    **Sec. 1.** The legislature finds that the development  
7 loan fund is a revolving loan fund capitalized primarily with federal  
8 funds. The fund, administered by the department of community, trade,  
9 and economic development, provides low-interest loans to businesses in  
10 economically distressed areas and other parts of the state. During the  
11 1995-97 biennium, the department provided three million six hundred  
12 thousand dollars in loans, thereby exhausting its 1995-97 appropriation  
13 authority six months prior to the end of the biennium. However, due to  
14 early repayment of several loans, the account has an estimated fund  
15 balance of approximately one million seven hundred thousand dollars.  
16 In order to make the fund balance available for issuance of new loans  
17 prior to the end of the biennium, it is necessary to provide a  
18 supplemental appropriation.

1       **Sec. 2.** 1995 2nd sp.s. c 16 s 108 (uncodified) is amended to read  
2 as follows:

3       **FOR THE DEPARTMENT OF COMMUNITY, TRADE, AND ECONOMIC DEVELOPMENT**  
4       **Development loan fund (88-2-002)**

5	<b>Reappropriation:</b>	
6	St Bldg Constr Acct--State . . . . .	\$     2,000,000
7	Wa St Dev Loan Acct--Federal . . . . .	\$     186,654
8		-----
9	Subtotal Reappropriation . . . . .	\$     2,186,654
10	<b>Appropriation:</b>	
11	Wa St Dev Loan Acct--Federal . . . . .	\$(( <del>3,500,000</del> ))
12		<u>4,200,000</u>
13	Prior Biennia (Expenditures) . . . . .	\$     5,932,935
14	Future Biennia (Projected Costs) . . . . .	\$     20,000,000
15		-----
16	TOTAL . . . . .	\$    (( <del>31,619,589</del> ))
17		<u>32,319,589</u>

18       NEW SECTION.   **Sec. 3.** This act is necessary for the immediate  
19 preservation of the public peace, health, or safety, or support of the  
20 state government and its existing public institutions, and takes effect  
21 immediately.

    Passed the House March 11, 1997.  
    Passed the Senate April 11, 1997.  
    Approved by the Governor April 24, 1997.  
    Filed in Office of Secretary of State April 24, 1997.