

1402-S

Sponsor(s): House Committee on Transportation Policy & Budget
(originally sponsored by Representatives Ogden, Carlson, Fisher,
Blalock, O'Brien and Doumit)

Brief Title: Allowing a county, city, or town to create an
assessment reimbursement area on its own initiative to finance the
cost of road and street improvements.

HB 1402-S - DIGEST

(DIGEST AS ENACTED)

Specifies that, as another alternative, a county, city, or
town may create an assessment reimbursement area on its own
initiative, without the participation of a private property owner,
finance the costs of the road or street improvements, and become
the sole beneficiary of the reimbursements that are contributed.