

2097-S

Sponsor(s): House Committee on Financial Institutions & Insurance
(originally sponsored by Representative L. Thomas)

Brief Title: Regulating the investment practices of insurance companies.

HB 2097-S - DIGEST

(DIGEST AS ENACTED)

Specifies the conditions when an insurer may, directly or indirectly through an investment subsidiary, engage in derivative transactions under this act.

Authorizes the insurance commissioner to adopt rules to implement the act.