

2234

Sponsor(s): Representative B. Thomas

Brief Title: Limiting excise taxation of electrical utilities by cities and towns.

**HB 2234 - DIGEST**

Provides that no city or town may make an assessment or correction of an assessment for additional taxes, penalties, or interest due for the privilege of conducting an electrical energy business in the city or town more than four years after the close of the tax year, except (1) upon a showing of fraud or of misrepresentation of a material fact by the taxpayer, or (2) if a taxpayer has executed a written waiver of such limitation.