

2487-S

Sponsor(s): House Committee on Appropriations (originally sponsored by Representatives Lambert, H. Sommers, Carlson, D. Sommers, Ogden, L. Thomas and Thompson; by request of Joint Committee on Pension Policy)

Brief Title: Creating the school employees' retirement system.

HB 2487-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares an intent to achieve similar retirement benefits for all educational employees by transferring the membership of classified school employees in the public employees' retirement system plan II, to the Washington school employees' retirement system plan II. The transfer of membership to the Washington school employees' retirement system plan II is not intended to cause a diminution or expansion of benefits for affected members. It is enacted solely to provide public employees working under the same conditions with the same options for retirement planning.

Provides that, as members of the Washington school employees' retirement system plan II, classified employees will have the same opportunity to transfer to the Washington school employees' retirement system plan III as their certificated coworkers.