

2816

Sponsor(s): Representatives Carrell, Chandler, Mielke, Boldt, Mulliken and Bush

Brief Title: Creating teachers' retirement system, plan IV.

HB 2816 - DIGEST

Declares an intent to: (1) Allow employees to choose to manage the investment of their employee and employer retirement contributions;

(2) increase flexibility for such employees to make transitions into other public or private sector employment;

(3) increase employee options for addressing retirement needs, personal financial planning, and career transitions; and

(4) continue the legislature's established policy of having employees contribute toward their retirement benefits.