

2871

Sponsor(s): Representatives Parlette, Chandler, Wensman, Anderson, Reams, Clements, Romero, Linville, Gardner and Thompson

Brief Title: Creating a system of classifying land as agricultural land with long-term commercial significance for tax purposes.

HB 2871 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Creates a new system of classifying agricultural land for property tax purposes as agricultural land with long-term commercial significance where the true and fair value of the land is based upon its current use. This new current use valuation program applies to eligible land automatically and is in addition to the voluntary farm and agricultural land valuation program under chapter 84.34 RCW.

Repeals RCW 35.63.240, 35A.63.260, and 36.70.495.