

3136

Sponsor(s): Representatives Kastama, Gombosky, Dunshee, Doumit, Linville, Sullivan, Hatfield, Anderson, Morris, Eickmeyer, Mason, Keiser and Lantz

Brief Title: Providing for state and local government financing.

HB 3136 - DIGEST

Declares that the purpose of this act is to reallocate the general fund portion of the state's motor vehicle excise tax revenues among local governments and the state's transportation programs. By reallocating motor vehicle excise taxes, the state revenue portion can be dedicated to increased transportation funding purposes. Since the general fund currently has a budget surplus, the legislature feels that this reallocation is an appropriate short-term solution to the state's transportation needs and is a first step in meeting longer-term transportation funding needs.

Ensures that other programs funded from the general fund are not adversely impacted by the reallocation of surplus general fund revenues.

Adopts this act to continue the general fund revenue and expenditure limitations contained in chapter 43.135 RCW after this one-time transfer of funds.