

5064

Sponsor(s): Senators Roach, Haugen, Johnson, Winsley and Rossi; by request of Secretary of State

Brief Title: Regulating the dissolution of limited partnerships.

SB 5064 - DIGEST

(AS OF SENATE 2ND READING 1/26/98)

Authorizes the secretary of state to identify limited partnerships formed under legislation that predated the current Washington uniform limited partnership act that are no longer transacting business, and to dissolve them and make their names available for new business entities actively transacting business in this state.

Provides for a system under which the secretary of state's records of limited partnerships formed under current law are kept current and the records of limited partnerships no longer conducting business can be purged.