

5230-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Rossi, Haugen, McCaslin, McDonald and Hale)

Brief Title: Revising current use taxation provisions.

SB 5230-S - DIGEST

(DIGEST AS ENACTED)

Provides that a compensating tax shall not be imposed if the removal of classification as forest land resulted solely from official action by an agency of the state of Washington or by the county or city within which the land is located that disallows the present use of such land.

Provides that, in a county with a population of more than one million inhabitants, the compensating tax shall not be imposed if the removal of classification as forest land resulted solely from:

(1) An action that disallows the present use of such land; or

(2) a transfer of a property interest to a government entity, or to a nonprofit historic preservation corporation or nonprofit nature conservancy corporation, as defined in RCW 64.04.130, to protect or enhance public resources, or to preserve, maintain, improve, restore, limit the future use of, or otherwise to conserve for public use or enjoyment, the property interest being transferred.

Requires that at such time as the property interest is not used for the purposes enumerated, the compensating tax shall be imposed upon the current owner.