

5384

Sponsor(s): Senators Prentice and Jacobsen; by request of
Commissioner of Public Lands and Department of Natural Resources

Brief Title: Prescribing a method for establishing rent for
condominium and cooperative leasehold interests.

SB 5384 - DIGEST

Requires that rents for all uses of state-owned aquatic lands
that are authorized by the department of natural resources as
condominium or cooperative leasehold interests shall be at fair
market rental value to be determined by negotiation.