

5932

Sponsor(s): Senators Strannigan, Heavey, Rossi, Finkbeiner, Bauer, Hochstatter, Deccio, Swecker and Goings

Brief Title: Studying the business and occupation tax's impact on retail sales.

SB 5932 - DIGEST

Directs the department of revenue to perform a study to: (1) Analyze the relative business and occupation tax burden on the retail industry in comparison with other industry sectors;

(2) analyze the economic impacts of any potential changes; and

(3) evaluate the impact of any recommended changes in the taxation of the retail industry with respect to equity among all industries.