

6025

Sponsor(s): Senators Snyder, Franklin and Rasmussen

Brief Title: Providing methods for valuation of manufacturing machinery and equipment for property tax purposes.

SB 6025 - DIGEST

Provides that, if property is valued using a cost approach, the assessed value shall not reflect any deductions made from the estimation of cost because of the sales and use tax exemptions under RCW 82.08.02565 or 82.12.02565.