

6113

Sponsor(s): Senators Wood, West, Thibaudeau, Kohl, Long and Rasmussen

Brief Title: Exempting from taxation property of nonprofit organizations providing medical research or training of medical personnel.

SB 6113 - DIGEST

(DIGEST AS ENACTED)

Exempts from taxation all real and personal property of nonprofit organizations providing medical research or training of medical personnel.

Requires that, if the real or personal property is leased, the benefit of the exemption shall inure to the nonprofit corporation or association.

Applies to taxes levied for collection in 1999 and thereafter.