

6292

Sponsor(s): Senators Benton and Zarelli

Brief Title: Revising motor vehicle excise tax revenue distribution.

SB 6292 - DIGEST

Provides that, on the first day of the months of January, April, July, and October of each year, and after the distributions under RCW 82.44.150(2) and (3), the state treasurer based upon information provided by the department shall, from motor vehicle excise taxes deposited in the general fund under RCW 82.44.110(1)(g), make the following deposits into the motor vehicle fund: (1) For fiscal year 1999, 25 percent of the remaining motor vehicle excise taxes deposited in the general fund under RCW 82.44.110(1)(g);

(2) for fiscal year 2000, 50 percent of the remaining motor vehicle excise taxes deposited in the general fund under RCW 82.44.110(1)(g);

(3) for fiscal year 2001, 75 percent of the remaining motor vehicle excise taxes deposited in the general fund under RCW 82.44.110(1)(g); and

(4) for fiscal year 2002, 100 percent of the remaining motor vehicle excise taxes deposited in the general fund under RCW 82.44.110(1)(g).