

6528

Sponsor(s): Senators West and Finkbeiner

Brief Title: Limiting actions in state courts involving federally regulated securities.

**SB 6528 - DIGEST**

Declares that no private civil action based upon the statutory or common law of this state or any of its political subdivisions may be maintained in any state court by any private party alleging: (1) An untrue statement or omission in connection with the purchase or sale of any covered security; or

(2) that the defendant used or employed any manipulative or deceptive device or contrivance in connection with the purchase or sale of any covered security.