## <u>2SHB 1484</u> - H AMD 0083 ADOPTED 03/12/99

By Representative Alexander

3 On page 7, after line 36, insert the following:

NEW SECTION. Sec. 5. Beginning July 1, 1999, if a contractor experiences an increase in property taxes relating to construction qualifying under RCW 74.46.360 (2), the department shall adjust rates to cover state and county increases in real estate taxes, effective the first day on which the increased tax payment is due, related to construction qualifying for payment under RCW 74.46.360(2). Rate adjustments made under this section shall be consistent with applicable cost limitations contained in this chapter.—

- 12 On page 8, after line 32, insert the following:
- 13 <u>NEW SECTION.</u> **Sec. 7.** Section 5 of this act is added to chapter
- 14 74.46 RCW.-

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- Renumber the remaining sections consecutively and correct the
- 16 internal references and title accordingly.

**EFFECT:** Requires the current funding of property tax increases resulting from new construction or major renovation projects. Under other, existing, provisions of the nursing home payment statutes, payment would only be made if the facility is below the lid on the operations component of the rate.

OPR -1-