2 <u>2E2SSB 5595</u> - H AMD 0402 WITHDRAWN 5/18/99 3 By Representative 4 5 On page 24, after line 9, insert the following:

6 "Sec. 23. 1999 c . . . (SHB 1165) s 384 (uncodified) is amended to 7 read as follows:

## 8 FOR THE DEPARTMENT OF NATURAL RESOURCES

9 Trust Land Transfer (00-2-001)

10 The state building construction account appropriation in this 11 section is subject to the following conditions and limitations:

(1) The total appropriation is provided to the department solely to transfer from trust status or enter into thirty-year timber harvest restrictive easements for certain trust lands of state-wide significance deemed appropriate for state park, fish and wildlife habitat, natural area preserve, natural resources conservation area, open space, or recreation purposes.

(2) Property transferred under this section shall be appraised and 18 transferred at fair market value. The value of the timber transferred 19 20 shall be deposited by the department to the common school construction account in the same manner as timber revenues from other common school 21 22 trust lands. No deduction shall be made for the resource management cost account under RCW 79.64.040. The value of the land transferred 23 24 shall be deposited in the natural resources real property replacement 25 These funds shall be expended by the department for the account. 26 exclusive purpose of acquiring real property of equal value to be managed as common school trust land. 27

(3) Property subject to easement agreements under this section shall be appraised at fair market value both with and without the imposition of the easement. The entire difference in appraised value shall be deposited by the department to the common school construction fund in the same manner as lease revenues from other common school trust lands. No deduction shall be made for the resource management cost account under RCW 79.64.040.

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1 (4) All reasonable costs incurred by the department to implement 2 this section are authorized to be paid out of this appropriation. 3 Authorized costs include the actual cost of appraisals, staff time, 4 environmental reviews, surveys, and other similar costs.

5 (5) Intergrant exchanges between common school and other trust 6 lands of equal value may occur if the exchange is in the interest of 7 each trust, as determined by the board of natural resources.

8 (6) Prior to or concurrent with conveyance of these properties, the 9 department, with full cooperation of the receiving agencies, shall 10 execute and record a real property instrument that dedicates the transferred properties to the purposes identified in subsection (1) of 11 12 this section for a minimum period of thirty years. The department of 13 natural resources, in consultation with the receiving state agencies, shall develop policy to address requests to replace transferred 14 15 properties subject to the recorded property instrument that are no 16 longer deemed appropriate for the purposes identified in subsection (1) 17 of this section.

(7) The department and receiving agencies shall work in good faith to carry out the intent of this section. However, the department or receiving agencies may remove a property from the transfer list in subsection (8) of this section if, based on new, substantive information, it is determined that transfer of the property is not in the state-wide interest of either the common school trust or the receiving agency.

25 (8) The appropriation in this section is provided to execute 26 transfers or easements for the list of properties identified in LEAP capital document No.  $\left(\frac{99-3}{9}\right) \frac{99-4}{4}$ , as developed on  $\left(\frac{\text{April 8}}{9}\right) \frac{\text{May 17}}{7}$ , 27 1999, as follows: Projects in category A shall be transferred; to the 28 29 extent that local funding is provided for the land value of the 30 property, projects in category B shall be transferred; and projects in category C and remaining projects in category B may be transferred or 31 leased as funding allows. 32

(9) The department shall execute trust land transfers and easements such that 90 percent of the appropriation in this section is deposited in the common school construction fund. To achieve the 90:10 ratio, the department may offset transfers of property with low timber-to-land ratios with easements on other properties.

(10) On June 30, 2001, the state treasurer shall transfer allremaining uncommitted funds from this appropriation to the common

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school construction fund and the appropriation in this section shall be
reduced by an equivalent amount.

3 Appropriation: 4 Natural Resources Real Property Replacement --5 \$ 6,200,000 State Building Construction Account--State . . . \$ б 66,000,000 7 \_\_\_\_\_ Subtotal Appropriation . . . . . . . . \$ 8 72,200,000 9 Prior Biennia (Expenditures) . . . . . . . . . \$ 34,500,000 Future Biennia (Projected Costs) . . . . . . . \$ 220,000,000 10 11 -----12 TOTAL . . . . . . . . . . . . . . . . . \$ 326,700,000 13 Sec. 24. 1999 c 309 s 1514 (uncodified) is amended to read as follows: 14 FOR THE STATE BOARD OF EDUCATION--COMMON SCHOOL CONSTRUCTION 15 General Fund Appropriation (FY 1999) to the 16 17 Common School Construction Account . . . . . . \$ 53,050,000 18 Education Savings Account Appropriation to the 19 Common School Construction Account . . . . . . \$ 78,916,000 TOTAL APPROPRIATION . . . . . . . . . . . \$ 131,966,000 20 21 The appropriation in this section is to fully implement sections 604 (public school building construction) and 384 (trust land transfer) 22 of chapter . . . (Substitute House Bill No. 1165 (biennial capital 23 budget)), Laws of 1999. The general fund appropriation in this 24 25 section, when combined with the appropriation in section 384, chapter . . . (SHB 1165), Laws of 1999, includes amounts sufficient to 26 compensate the common school construction account and the common school 27 trust for the transfer out of trust status the list of property 28 referenced in section 384(8), chapter . . . (SHB 1165), Laws of 1999." 29

30 Renumber the remaining sections consecutively, correct internal 31 references accordingly, and correct the title.

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