

1 **SSB 6557 - H COMM AMD ADOPTED 2-29-00**

2 By Committee on Commerce & Labor

3 On page 2, line 32, after "law." insert "All revenue less prizes
4 and expenses received from raffles conducted by credit unions must be
5 devoted to purposes authorized under this section for charitable and
6 nonprofit organizations."

EFFECT: Limits the use of revenue generated from raffles by credit unions to those purposes authorized for charitable or nonprofit organizations under the gambling law.